MEMBER CONNECTIONS
Special COVID-19 Edition  April 7, 2020

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Update on SBA COVID-19 Loans

Here is further information about U.S. Small Business Administration forgivable loan programs that could benefit physician practices. See an SBA summary of the programs. See useful guidance from the American Medical Association on these programs.

- The Paycheck Protection Program allows a small business to apply to an SBA-approved lender for a loan of up to 250 percent of the business' average monthly payroll costs to cover eight weeks of payroll as well as help with other expenses like rent, mortgage payments and utilities. The maximum loan amount is $10 million.
- The Economic Injury Disaster Loan (EIDL) provides lower interest loans of up to $2 million, with principal and interest deferment available for up to four years. These are available to pay for expenses that could have been met had the disaster not occurred, including payroll and other operating expenses. An eligible entity that has applied for an EIDL loan can request an advance on that loan, of not more than $10,000, which the SBA must distribute within three days. The loan advance does not have to be repaid.

Kansas City COVID-19 Small Business Relief Loan Fund

Community leaders in Kansas City have created the KC COVID-19 Small Business Relief Loan Fund. This community-backed $5 million small business relief loan fund is intended to provide immediate relief to local small businesses experiencing extreme economic disruption and financial strain due to COVID-19. The KC COVID-19 Small Business Relief Loan Fund is meant to help bridge the gap for those small businesses that need more immediate and flexible support. The fund is supported by the Greater Kansas City Chamber of Commerce, the Kansas City Area Development Council, the Civic Council of Great Kansas City, Ewing Marion Kauffman Foundation and others. Learn more and apply.

NOTE: Due to the volume of requests, the Fund is not accepting further applications at this time. Watch for announcements when future funding becomes available.
AMA President to Hold Physicians Town Hall Thursday

AMA President Patrice A. Harris, MD, MA, and a panel of AMA health care experts will present a town hall on challenges and concerns facing physicians during this unprecedented COVID-19 crisis. The online event will be held Thursday, April 9, at 1 p.m. Central Time. Learn more and register.

MO DMAT-1 Seeks Retired Physicians, Students, Graduates

The Missouri Disaster Medical Assistance Team-1 (MO DMAT-1) is seeking retired physicians, medical students and graduates to supplement local health care workforces in areas of high need during the COVID-19 crisis. MO DMAT-1 members could be deployed at hospitals and other health care sites around the state. Participants are compensated. The program is overseen by the State Emergency Management Agency of the Missouri Department of Public Safety. Learn more and apply.

Community Donations Available to Hospitals, Practices

Goodwill, with 14 Kansas City-area locations, has offered to donate sanitized shirts to health care providers to use as gowns or smocks. They also have several hundred scrubs available. If you or your practice could use these, please contact Emily Whalen at KCMS, ewhalen@kcmmedicine.org.

Follow KCMS Social Media for the Latest COVID-19 News

Check our KCMS Facebook page and KCMS Twitter account frequently for the latest COVID-19 news relevant to KCMS physicians. All of the above articles appeared on our KCMS social media during the past week, plus many additional items. Get the news as it becomes available!

Saluting Our Public Health Professionals

Where would we be during COVID-19 without our local, state and national public health professionals? Despite being chronically underfunded and facing increasing resistance to science, they have kept us informed and helped lead the response. Thus, what better timing for National Public Health Week April 6-12! Perhaps among the outcomes of this crisis will be greater funding for public health and pandemic preparedness, and greater appreciation and support for the fine work these professionals do.

COVID-19 Information Resource Links

On the Medical Society website, find links to major local, state and national COVID-19 resources from our local and state health departments as well as the CDC. Resources include current case count dashboards from KDHE, DHSS and Johns Hopkins University.